

## **Business Continuity and Decision Making after the covid 19 - an Overview**

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### **ABSTRACT**

This examination sums up on two perspectives (1) business coherence and (2) dynamic during the Coronavirus and after the post pandemic. In segment two this examination shows some previous pandemic occurrences and its interaction and the development everywhere on the world. In third segment examines about the post and present situation of the Coronavirus in business and assembling ventures and broke down potential recuperations through enlightenment of letters in order considering public and worldwide level. Also, this investigation demonstrates the inside and outside economies of scale on the business openings and improvements in future. Furthermore, considering different improvement factors that influences the workers and the basic individuals are clarifies and what the normal needs to do at this Coronavirus - 19 emergencies and in the pandemic air. At long last this investigation uncover on idea and discoveries that, the entrepreneur and pioneers are comprehend the shopper practices and the upper hands of the ventures and hang tight for some distance to foster their business and enterprises.

**Keywords:** Business continuity, decision making, impact of pandemics, manufacturing industries, internal and external economies scale, factors of common man.

### **INTRODUCTION**





Experimentally there are numerous innovations, occurrences and upsets are occurring on the planet, the advancement of steam motor (1698) in sixteenth century the movement of individuals make simple by moving one spot to somewhere else. In the year 1760 the Mechanical Insurgency was the change to new assembling measures being begun and the second 50% of the eighteenth century has meant the beginning of a time of financial

development on merchandise that have been mass amounts of creation in production lines utilizing machines and presented new machines and method in iron, materials and other assembling enterprises have used the procedures. After the nineteenth century and beginning of 20th century the mechanical transformation has grown quickly in the iron, amalgam, energy and engine businesses. The changed in work rehearses on medical services, cell phones, long range interpersonal communication, enormous information, and figuring mists are begun around 1980 with the web and computerized upset. In the 20th century, a significant change in the way that numerous individuals lived, with changes in considerably more innovative and logical advancement than the wide range of various hundreds of years joined since the beginning of progress and the world has the level through a computerized insurgency. Presently in the 21st century the Coronavirus - 2019 is occurring significant emergency and change on the business cycle in our economy.

## **NEED FOR THE STUDY**

Today globally all little scale or in massive scale trade and business square measure affected thanks to the COVID -19, the WHO is transferal the world's scientists and international health professionals along to accelerate the analysis and development method, and develop new norms and standards to contain the corona virus disease's unfold to the pandemic and facilitate take care of those affected, during this condition the new analysis is conducted to grasp the varied ways in which and means that for the business continue and selections on its. This study might provides additional directions and to grasp the stages of recovery from past crises.

## **STUDYOBJECTIVES**

-  To find out the recovery stage of business after the COVID-19 crisis.
-  To analysis the post scenario of the manufacturing industries after the COVID-19 crisis
-  To find out the scale economies (internal and external).
-  To determine the factors of the common man has to do at this COVID -19 crisis

## **REVIEW OF LITERATURE**

### **About COVID-19**

The name "Covid" is gotten from Latin crown, signifying "crown" or "wreath", itself an acquiring Greek "laurel, wreath". Covids are a gathering of comparative contaminations caused from warm blooded animals and birds. Covids cause contaminations of the respiratory framework in people that can fluctuate from moderate to lethal. This Covid was first found in 1930s, when intense respiratory contamination of developed chickens was demonstrated to be brought about by irresistible bronchitis infection (IBV). M.C. Hawn and Arthur Schalk have portrayed in 1931 that the new respiratory contamination of chickens in a territory of North Dakota. The contamination of ongoing conceived chicks was separated by wheezing and sluggishness. In the year 1940s, a gathering of creature Covids like, mouse hepatitis infection (MHV) and contagious gastroenteritis infection (TGEV), were secluded. The association between these three infections was not known and acknowledged at that point.

Human Covids have been recognized in 1960s. They were recognized the infection and forlorn by them utilizing two distinct techniques in the US and the Assembled Realm. E.C. Kendall, Malcolm Byone, and David Tyrrell working at the Basic Cold Unit of the English Clinical Exploration Committee confined a kid from the novel regular cold infection (B814) in the year 1960.

### **Coronavirus Infection 2019 (COVID-19)**

In December 2019, a pneumonia event was itemized in Wuhan, China. On 2019 31st December, the event was followed to a unique strain of Covid, which was given the interval name 2019 novel Covid's or '2019-nCoV or 2019-nCoV intense respiratory illness by the World Wellbeing Association (WHO), later renamed SARS-CoV-2 by the Worldwide Board of trustees on Scientific categorization of Infections.

Starting at 9 June 2020, there have been at any rate 405,168 affirmed passings and in excess of 7,085,894 affirmed cases in the Coronavirus pandemic. The Wuhan harm has been recognized as another strain of beta Covid from bunch 2B with roughly 70% heritable likeness to the SARS-CoV. The infection has a 96% similarity to a bat Covid, so it is usually suspected to make from bats also. Because of this the pandemic circumstance has been received, limitations on voyaging and cross country lockdowns in numerous nations. Coronavirus is a most recent contamination, and large numbers of the subtleties of its spread are as yet being scrutinized. It spreads effectively between individuals—simpler than flu yet not as effectively as measles. The infection is of worry to the poultry business due to the high mortality from disease, its quick spread, and influenced the creation interaction. The infection

influences both meat creation and egg creation and causes generous monetary misfortune. Worldwide examination on immunizations and drugs in Coronavirus is in progress by government associations, scholastic gatherings, and industry scientists.

Dr Konstantinos Petsanis (2020) has expressed in his article with World Wellbeing Association "confronting psychological wellness aftermath from the Covid pandemic" that, when it ways to deal with life post-pandemic, that more about stresses on emotional well-being. "Emotional wellness repercussions in regards to what's going on during this pandemic for individuals, being an issue all in all," DrPetsanis says. "As a rule, stress conduct for some, numerous individuals brings a ton of issues."





The Time Magazine (2020) as of late distributed the assessment of UN Secretary-General Antonio Guterres (previous Leader of Portugal) he expressed that the Coronavirus is the focused on the combined effect of pressure, anguish, and uneasiness.

### **Recalling history's 10 deadliest diseases that came before the corona virus**

To reviewing the world history the 10 lethal illnesses are showed up in around the world, the significant events of those across history are Influenza (1889-1890), 6th cholera (1910-1911), Spanish influenza (1918), Asian influenza (1957), Hong Kong influenza (1968) and Pig influenza (2009). The most recent Covid flare-up has caused boundless caution, setting off movement boycotts, visa limitations, and huge scope isolates all through the world. Outside of territory China, the Covid (Coronavirus) has spread to 60 countries and slaughtered numerous individuals.

### **A business process on the pandemic, post-pandemic and its Reactions**

The World Economic Forum archived and published the global agenda on various stages of global businesses, the major 4 stages that are:

-  How to plan a company future during the pandemic
-  Post pandemic economy favour - fastest movers
-  Businesses during the corona virus pandemic,
-  Mckinsey-business response to corona virus

### **How to plan a company future during the pandemic**

The discussion expressed that in the present circumstance, tomorrow is sure to be totally different - which is the reason we should begin rethinking the future today. This issue has detonated a significant social, financial and innovative change that is working out before

our eyes. Albeit most of countries and organizations are still in Coronavirus' emergency and in administration stage a few organizations are now taking a gander at how they may put themselves on the appropriate track for development once the emergency has passed. They're looking at whether their techniques are as yet fit for reason while adjusting representative prosperity and friends progression. This incorporates figuring out which course of revisions are important considering innovation progressions, changing customer and representative conduct, the prerequisite for authoritative spryness and production network strength, and the state's extending inclusion.

### **Post pandemic economy favour - fastest movers**

In this, the short and medium-term achievement of the business will be dictated by their capacity to join versatile and dexterous abilities. Nonetheless, over the long haul, a more essential change will be required. Strength, joined with readiness, should be the new focal point of business pioneers as we as a whole rise up out of this emergency. To make long haul versatility we will probably see further mechanical computerization and man-made reasoning (simulated intelligence) inside our inventory chains. These advancements lessen manual intercession and hand-offs, cutting transmission dangers, and decreasing the dependence on people to work up close and personal. They can likewise empower creation to scale and therapist because of abrupt interest. Without a doubt, government mediations may have inadvertently sped up this pattern. Numerous nations' financial upgrades add up to the biggest scale analyze in All inclusive Fundamental Pay (UBI) until this point in time. UBI is considered by numerous individuals to be an essential for an effective computer based intelligence driven economy – by empowering organizations to possibly supplant people without affecting their government assistance.

The post-pandemic period the economy arises more grounded, more astute and more associated as a worldwide society. Strength will be at the bleeding edge of each technique, yet it is dexterity that will guarantee intensity, and a capacity to react to the unforeseen. To accomplish this, organizations should reexamine where they should be solid and where they should be adaptable.

### **Businesses during the corona virus pandemic**

During the most recent decade, the plans of action are seen developing development towards longer-term and multi-partners. It implies a large portion of the organizations are

blast and dubious economies. In any case, don't belittle the attack mindset that will be grasping numerous meeting rooms and the incredible nature to ensure benefits, regardless of whether empathy and humankind are the expense. The best business pioneers will, conversely, play a more extended game to serve the social orders which have them at this time of incredible need, offering individuals security and dependability as a counteractant to frenzy and dread. Representatives over all will anticipate this. This unprecedented and overpowering emergency requests a greater amount of our top chiefs as they help lead our reaction. The best will propel the interests of others realizing that it improves us all off.


Nobel prize champ Wangari Maathai said that, throughout history, there comes when humankind is called upon to move to another degree of cognizance, to arrive at higher good ground. For C-suites all over, that time is currently.




### **Mckinsey business response to corona virus**

In this the Mckinseymeasures seven essential suggested that are as follows:

## **DATA COLLECTION AND ANALYSIS**

The collection of data for this study is consisting on various reports, journals, websites and publications on the following outlook:

-  To find out the recovery stage of businesses after the COVID-19 crisis.

-  To analyze the post scenario of the manufacturing industries after the COVID-19 crisis
-  To find out the internal and external economies of scale.
-  To determine the factors of the common man has to do at this COVID -19 crisis

### **Recovery stage of businesses after the COVID-19 crisis and illumination of alphabet possible recoveries**

There are four conceivable recuperation directions. An Angular recuperation recommends the influenced economies will bounce back quickly after lockdown. A U-molded recuperation involves a comparative re-visitation of ordinariness however after a more drawn out decline.

The W portrays a second hit to the economy, no doubt from the second influx of contaminations (as occurred in the second winter of the calamitous 1918-1919 influenza pandemic) yet possibly additionally brought about by misinformed financial arrangements. Generally troubling here would be the untimely withdrawal of government spending support. The most pessimistic scenario is L-formed, in which the economy requires numerous years to return. Recuperation from SARS was Angular in every one of the influenced economies. While SARS spread to numerous less places and vanished more rapidly than our current enemy, social separating in the four influenced nations was not drastically unique. Dread at the time was however obvious as it seems to be currently. Downturn shapes are shorthand ideas utilized by financial specialists to describe different kinds of downturns. Quite a few downturn and recuperation types may possibly be outlined, albeit the most well-known shapes incorporate U-formed, Angular, W-molded, and L-formed.

#### **“U” Shape recovery**

A U-molded recuperation is alleged in light of the fact that significant proportions of financial execution assume the state of the letter "U" during these periods. U-molded recuperations happen when a downturn happens and the economy doesn't promptly skip back yet tumbles along the base for a couple of quarters.

The U shape is moderate recuperation in business, these kinds of business are to recuperates in a half year to the time of one year. Those organizations are the spa, eatery, excellence parlous and assembling of vehicles, bicycles and different cars and so on

### **“W” Shape recovery**

A W-formed recuperation is the point at which an economy goes through a downturn into recuperation and afterward quickly transforms down into another downturn. At the point when graphed, major financial execution markers structure the state of a letter "W" during a W-formed downturn. W-molded downturns can be especially excruciating on the grounds that the concise recuperation that happens can fool financial backers into getting back in too soon.

### **“V” Shape recovery**

An Angular recuperation is described by a speedy and supported recuperation in proportions of monetary execution after a sharp financial decay. In light of the speed of financial change and recuperation in macroeconomic execution, an Angular recuperation is a most ideal situation given the downturn. In an Angular recuperation, after the economy endures a sharp monetary decay, it then rapidly and firmly recuperates. Such recuperations are for the most part prodded by a critical change in monetary action brought about by quick correction of buyer interest and business speculation spending. The Angular shape recuperation is prompt recuperation enterprises that are telecom, web based ventures, energy, normal assets, FMGC are never influenced through this Coronavirus and it's a quick and fast recuperation business. In financial occasions, 22nd May 2020, Lead representative Shaktikanta Das said that the worldwide economy is going into downturn, the swelling viewpoint for India remains "profoundly dubious". Furthermore, he expresses that "Homegrown monetary movement has been affected seriously by the two-month lockdown," and furthermore brought up that the main six industrialized states, which represent 60% of India's modern yield, are generally in the red and orange zones, which are yet to see the resumption of financial action.

### **“L” Shape recovery**

A L-formed recuperation happens when the economy recuperates gradually after a profound downturn, looking like the state of the letter "L" when plotted as a line diagram. L-molded recuperations are set apart by persistently high joblessness, a steady recuperation of corporate speculation movement, and a sluggish speed of monetary yield development, and are connected to a portion of the most exceedingly terrible financial conditions. A gigantic financial and money related arrangement response to the past downturn is a continuous string



in L-molded recuperations, which may smother the economy's recuperation. The "L" shape recuperation sets aside long effort for upgrade; these kinds of business are to recuperates in three years or more. To investigate the post situation of the assembling ventures after the Coronavirus emergency

### **To analyze the post scenario of the manufacturing industries after the COVID-19 crisis**

India had been encountering a consistent decrease in new Coronavirus cases in the wake of encountering its first top in mid-September 2020. The stockpile chains are disturbed through the Coronavirus pandemic, which means supply chains all throughout the planet are more upset. The Branch of Financial Issues, India, is recognized in report of month to month outline that the India's assembling buying directors' list (PMI) development remained shows 56.3, 56.4, 57.7, and 55.4 in from November 2020 to Walk 2021. This predetermined some misfortune on catalyst contrasted with November 2020.

At present the assembling businesses conditions are endure to grow strongly, surpass the since a long time ago run arrangement on normal with organizations scaling positive creation and seeing improvement in deals. The products makers in the economy meaning and fortifying the interest receipt of request in mass and a further ascent in by and large deals. The most recent fare orders expanded further in Spring, augmenting the current grouping of development is conceivable on November to December 2021. On checking the value first pinnacle, the pace of info cost expansion was among the most grounded seen in the course of recent years. Be that as it may, the organizations restricted and made adjustments to keep an upper hand and improve deals, accordingly the selling costs climbed just negligibly. On contrasting the mining, assembling and Power, the fall in the development rate has been by virtue of compression in mining (- 3.7 percent) and assembling (2.0 percent) portion, if there should arise an occurrence of the sectoral grouping, because of a more modest sum on use of capital and labor utilization in ventures. Makers expanded creation and information buys in the midst of endeavors to remake their inventories following business terminations prior in the year. In the wake of extending in January, yield of eight center enterprises declined in February 2021 by 4.6 percent with decrease underway of the relative multitude of 8 areas inferable from more fragile interest conditions and on the option the solid interest recharging and proceeds with expansion in traveler vehicle and two and three wheelers consolidated deals developing at 17.9 percent and 8.8 percent individually during February 2021. Also, with Coronavirus having discouraged the purchaser and business certainty, both public and

private are probably going to stay wary of taking a chance with their capital and buying power. Yet, the subsequent wave (April 2021) of the Coronavirus - 19 may maybe huge difficulties to every one of the organizations on dynamic. Considering above angles in the wake of releasing of Coronavirus limitations may consolidate with a market conditions and standard recuperation that have improved and a get popular upheld additionally increment the creation of assembling ventures.

### **To find out the internal and external economies of scale of business.**

The outside economies of scale alludes, change in the huge variables and development happen inside a ventures and are outside the ability to control of an individual firm and lead the money saving advantage. The extension of every industry is related with expanding by their own benefits. All things considered in ordinary circumstance the all the business/business has accomplishing the economies of scale through by expanding their creation and bringing down costs, however on this pandemic period numerous organizations cooperating can lessen costs through shared obtainment, make cost-cutting measures and access new freedoms by sharing information and assets. As per Innes Mc.Fee (2020), such a circumstance is considerably more extreme in arising countries, where monetary recuperation would be much increasingly slow troublesome because of the unsure worldwide economy. Inside economies of scale are an evaluation of an organization's proficiency that emerges because of components oversight by its top administration. The advancement of assets, creation and the enhancement for specialized, administrative, monetary and business are relies upon the yield and increment of scale. More supportable ways to deal with creation can be urged by government motivating forces to increase for more comprehensive development and financing plan to help little and medium organizations.

### **To determine the factors of the employees and common man has to do at this COVID - 19 crisis**

(Briggs, 1961; Rosenberg, 1987; Rosenberg and Brilliant, 1992) are states that, the pandemics are not really calm events; they are capable and reacted to continuously by the influenced individuals and afterward found and proclaimed, accordingly this Coronavirus strategies is particularly rich and testing. Oosterhoff.B,et al (2020) states that 98.1% respondent youths shared that they occupied with least some technique for keeping up friendly separating. They tracked down that various inspirations for social removing were connected with the indications of uneasiness and misery and sensation of oppressiveness and

belongingness. During this pandemic the individuals are regularly influenced intellectually just as mentally. This climate sway on youthful children's, school and undergrads, young people particularly ladies, and weak gatherings. All through the everyday person has concentrate to offsetting their utilization and with a decrease of spent on extravagances things and no credits commitment with advances and so forth

## **RESULTS**

Subsequently, these investigations gives huge changes in financial exchanges, where partakes in organizations are purchased and sold, can influence the worth of benefits or individual bank accounts (Isas) The significant Asian and US securities exchanges have recuperated and declared the main immunization in November, yet the Monetary Occasions Stock Trade (FTSE) is as yet in a regrettable area. As spaces of the economy, like the travel industry and friendliness, have eased back down, a great many individuals have been joined up with government-supported work maintenance programs. In numerous countries, the amount of new work possibilities is still very low. Employment opportunities in Australia have reestablished to a similar level as in 2019, yet in France, Spain, the Assembled Realm, and various different nations, they are as yet missing the mark.

During this Coronavirus, worldwide all the business has been gone up against with genuine ecological, social, and administration (ESG) issues and they needed to venture up and assume an imperative part. All through a similar circumstance nonstop this year likewise and its shows a trustworthy reason fixed in the association can be a wellspring of versatility and upper hand. Despite the fact that there's still very some distance to arrive splendid future on business congruity and dynamic.

## **SUGGESTIONS AND FUTURE DISCUSSION**

Post-pandemic reproduction gives an open door to resolve issues in worldwide administration. This may incorporates the expanding scene's strength from worldwide emergency and now every one of the associations can plan for the following ordinary. In any case, the financial effect was felt unevenly. The individuals who had the option to telecommute for the most part kept up positions and pay, amassing more reserve funds; others lost positions, shut down organizations, or face pay vulnerability once boost support closes. Therefore, understanding the enduring impacts of the inescapable on shopper interest

and conduct requires an examination that catches the various encounters of the populace may prompts future exploration and conversations.

## CONCLUSION

The Coronavirus destructive sickness isn't solely a wellbeing emergency. It is additionally a monetary emergency that affects organizations, especially this emergencies gives mental pressure to every single person. This exploration study is managed the essential business coherence, dynamic and its effect during pandemics. This examination will empower to achieve the information on business choice appraisal and effect during the Coronavirus - 19 and this investigation gives diagram on the post - pandemic recreation on different freedom and address issues in worldwide administration just as making the globe a stronger climate from emergency. At present it is more fundamental for all business chiefs to go or move further with significant angles that (1) retraining the workers, (2) hierarchical culture, (3) client care and the (4) deals the executives.

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